Caribbean Studies Association, Inc.  
July 31, 2022

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INDEPENDENT ACCOUNTANT’S COMPILATION REPORT

To the Board of Trustees of Caribbean Studies Association, Inc.

Management is responsible for the accompanying financial statements of Caribbean Studies Association (a nonprofit organization), which comprise the statement of financial position as of July 31, 2022, and the related statement of activities, and functional expenses, for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization’s changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Jean G. Joseph, CPA, PC
Jean G. Joseph, CPA, PC
May 24, 2023
Caribbean Studies Association, Inc.
Statement of Financial Position
As of July 31, 2022

Assets:

Cash in Banks $ 260,658

Total Assets $ 260,658

Liabilities and Net Assets:

Net Assets

Without donor restriction 260,658

Total Net Assets $ 260,658

Total Liabilities and Net Assets $ 260,658

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No assurance is provided on these financial statements.

Jean G Joseph, CPA, PC
Caribbean Studies Association, Inc.
Statement of Activities
For the Fiscal Year Ended July 31, 2022

Grants and Contributions

Contributions and Grants $ 157,459
Membership Dues 140,417

Total Revenues, Gains and Other Support 297,876

Expenses:

Program Services Expenses 123,106
Total Program Services Expenses 123,106

Management and General Expenses 8,831
Total Management and General Expenses 8,831

Total Expenses 131,937

Change in Net Assets 165,939

Net Assets at Beginning of Year 131,937

Net Assets at End of Year $ 297,876

No assurance is provided on these financial statements.

Jean G Joseph, CPA, PC
Caribbean Studies Association, Inc.
Statement of Functional Expenses
For the Year Ended July 31, 2022

<table>
<thead>
<tr>
<th>Expenses</th>
<th>Program Services</th>
<th>Management and General</th>
<th>Total 07/31/22</th>
</tr>
</thead>
<tbody>
<tr>
<td>Information Technology</td>
<td>4,564</td>
<td>4564</td>
<td></td>
</tr>
<tr>
<td>Conference Expense</td>
<td>90,542</td>
<td>45000</td>
<td></td>
</tr>
<tr>
<td>Advertising</td>
<td></td>
<td>3,500</td>
<td>3,500</td>
</tr>
<tr>
<td>General Expense</td>
<td>2,284</td>
<td>2,284</td>
<td></td>
</tr>
<tr>
<td>Pay pal Fees</td>
<td>2,704</td>
<td>2,704</td>
<td></td>
</tr>
<tr>
<td>Bank Fees</td>
<td></td>
<td>343</td>
<td>343</td>
</tr>
<tr>
<td>Withdrawals</td>
<td>28,000</td>
<td></td>
<td>28,000</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td><strong>$123,106</strong></td>
<td><strong>$8,831</strong></td>
<td><strong>$131,937</strong></td>
</tr>
</tbody>
</table>

No assurance is provided on these financial statements.

Jean G Joseph, CPA, PC