

CARIBBEAN STUDIES ASSOCIATION, INC.
FINANCIAL STATEMENTS
(COMPILED)
FOR THE YEAR ENDED JULY 31, 2017

Caribbean Studies Association, Inc.
July 31, 2017

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JEAN G. JOSEPH C.P.A. P.C.

1208 East 49th Street, Suite 101, Brooklyn, NY 11234

TEL : (718) 338-6852

Fax: (718) 951-1593

www.josephtax.com

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Trustees of
Caribbean Studies Association, Inc.

Management is responsible for the accompanying financial statements of Caribbean Studies Association (a nonprofit organization), which comprise the statement of financial position as of July 31, 2017, and the related statements of activities, and functional expenses, for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Jean G. Joseph, CPA, PC

Jean G. Joseph, CPA, PC

June 1, 2018

Caribbean Studies Association, Inc.
Statement of Financial Position
For the Year Ended August 1, 2016 - July 31, 2017

	<u>07/31/17</u>
Assets:	
Cash in Banks	\$ <u>115,622</u>
Total Assets	<u><u>115,622</u></u>
Liabilities and Net Assets:	
Net Assets	
Unrestricted	115,622
Total Net Assets	<u>115,622</u>
Total Liabilities and Net Assets	\$ <u><u>115,622</u></u>

See Accompanying Independent Accountant's Compilation Report.

Caribbean Studies Association, Inc.
Statement of Activities
For the Year Ended August 1, 2016 - July 31, 2017

	07/31/17
Grants and Contributions	
Contributions, Grants and Gifts	\$ 41,630
Membership Dues	54,905
In Kind Contribution	32,000
Program Service Revenue	22,068
Total Revenues, Gains and Other Support	150,603
Expenses:	
Program Services Expenses	120,567
Total Program Services Expenses	120,567
Management and General Expenses	8,267
Total Management and General Expenses	8,267
Total Expenses	128,834
Change in Net Assets	21,769
Net Assets at Beginning of Year	93,853
Net Assets at End of Year	115,622

See Accompanying Independent Accountant's Compilation Report.

Caribbean Studies Association, Inc.
Statement of Functional Expenses
For the Year Ended August 1, 2016 - July 31, 2017

	<u>Program Services</u>	<u>Management and General</u>	<u>Total 07/31/17</u>
<u>Expenses</u>			
Advertising, Programs and Poste	\$ 1,169	\$ -	\$ 1,169
Audio Visual and Translating Equipment	3,867		3,867
Conference AV Services	7,250		7,250
Conference bags, stationery and	10,481		10,481
Ground Transportation	2,751		2,751
Miscellaneous Conference Expense	530		530
Program Booklet	1,367		1,367
Translation services	11,750		11,750
Conference Book Cover Competition	1,000		1,000
CSA Banquet	18,153		18,153
Cultural Night	11,634		11,634
Market Place	1,582		1,582
Miscellaneous Event Expenses	2,000		2,000
Conference Opening Ceremony	16,393		16,393
Travel Grantees	8,268		8,268
Dues and Fees		577	577
Guest Speakers	22,372		22,372
Postage, Mailing Service		1,184	1,184
Internet Fees		6	6
Prizes, Awards and Gifts		1,500	1,500
Secretariat Assistance		5,000	5,000
Total expenses	\$ 120,567	\$ 8,267	\$ 128,834

See Accompanying Independent Accountant's Compilation Report.